



Independent Auditor's Report To Sri Siddhartha Dental College

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Sri Siddhartha Dental College**, Siddharthanagara, Tumkur ("the College") which comprise the Balance Sheet as at 31 March 2020 and the Statement of Income and Expenditure and Receipts & payments for the year then ended.

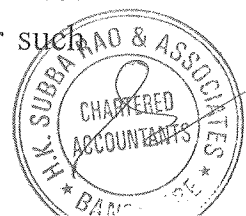
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Trust deed in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the College as at March 31, 2020, and its excess of **Income over Expenditure**, and its Receipts & Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the College in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The College's Management is responsible with respect to the preparation of these standalone financial statements in accordance with the Trust deed and for such



internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

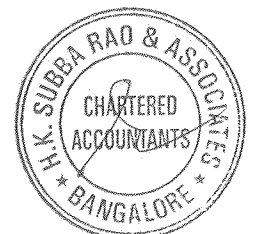
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For H K Subba Rao & Associates.

Chartered Accountants



H K Subba Rao

(Proprietor)

Membership number: 024266

FRN: 004084S

Place: Bangalore

Date: 20-08-2020

UDIN: 20024266AAAAAY7008

H.K. Subba Rao & Associates

CHARTERED ACCOUNTANTS

No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,


Basaveshwaranagar,
BANGALORE - 560079.


Sri Siddhartha Dental College

Agalakote, B.H.Road
N.H.206
TUMKUR

Balance Sheet
As at 31st March 2020

Liabilities	as at 31-Mar-2020	Assets	as at 31-Mar-2020
Capital Account	8,87,54,263.20	Fixed Assets	2,58,38,684.94
Current Liabilities	3,99,23,663.47	Investments	32,13,510.00
		Current Assets	9,96,25,731.73
Total	12,86,77,926.67	Total	12,86,77,926.67


CHANCELLOR
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.


REGISTRAR
Sri Siddhartha Academy of Higher Education
TUMKUR - 572 107, Karnataka.

For H.K. Subba Rao & Associates
Chartered Accountants


Proprietor

H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS
No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,
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Income and Expenditure Account

For the Period Ended 31st March 2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
Indirect Expenses	4,48,37,569.63	Indirect Incomes	6,85,34,481.71
DEPARTMENTAL EXPENSES	23,95,016.00	Fees	6,22,17,591.53
DEPRECIATION	40,76,579.96	INTEREST RECEIVED	29,79,532.18
Eligibility & Examination Fees	2,77,673.00	Other Income	32,58,608.00
FINANCIAL EXPENSES	5,331.67	Danta Bhagya Yojane	78,750.00
Office Expenses	10,01,113.00		
Salaries	3,70,81,856.00		
Excess of income over expenditure	2,36,96,912.08		
Total	6,85,34,481.71	Total	6,85,34,481.71

For H.K. Subba Rao & Associates
Chartered Accountants


Proprietor


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Capital Account

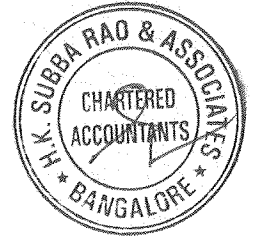
Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
CAPITAL-SSAHE		8,87,54,263.20
Grand Total		8,87,54,263.20


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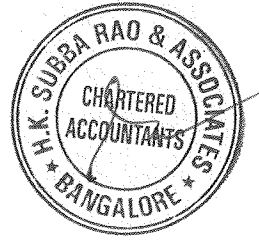
Current Liabilities

Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Alumini Association Fees		12,000.00
Caution Deposit A/c		26,36,984.00
HOSTEL A/C		4,02,091.24
S.S.M.C A/c		3,33,84,742.23
S.S.M.C.H A/c		34,87,846.00
Grand Total		3,99,23,663.47


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Fixed Assets

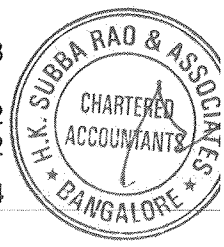
Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Departmental Equipment	7,80,488.70	
Dept of Conservative Dentistry Equipment	42,881.65	
Dept of Microbiology Equipment	2,49,719.80	
Dept of Periodontics Equipment	70,579.75	
Dept of Prosthodontics Equipment	65,407.50	
Dept of Radiology Equipment	3,51,900.00	
Air Compressor	19,169.39	
Air Conditioners	33,505.59	
Amalgamators	11,135.08	
AMBULANCE VAN	2,10,032.57	
AMPLIFIERS	31,662.09	
Aquaguard Water Filters	26,085.79	
BIO-MATRIX SYSTEM	1,44,544.19	
CARDLESS MICROPHONE	5,03,477.34	
C C CAMERA	59,500.00	
Computers	88,463.99	
Dental Chairs	63,95,927.94	
Dental Equipment	44,66,305.79	
Dental Lab Equipment	3,75,380.20	
DENTAL STRIKER	38,698.12	
Department of Orthodontics Equipment	2,14,804.71	
Digital Camera	22,847.88	
Fire Extinguisher	16,249.59	
Furniture Account	11,32,627.16	
Internet	1,23,019.71	
Kent Water Purifier	31,806.30	
L.C.D. Projector	2,09,112.17	
LEAD PROTECTION SCREEN	6,219.07	
Library	84,02,611.36	
LIGHT CURE GUN	8,563.67	
MICRO DRILL	50,621.32	
Microscopes	1,77,602.74	
Motor Car Ambassador	21,052.30	
OMNI BUS SWARAJ MAZDA	1,46,517.20	
Operation Table	10,883.23	
Oxygen Pipe Line	19,982.89	
PEDO CROWNLINKS	8,950.65	
Phantom Head Units	53,519.54	
Phantom Table	8,00,691.66	
Printer	56,749.51	
PROJECTOR	1,27,613.75	
Refrigerator	10,364.38	
Scanner V800	33,600.52	
Software A/c	1,59,300.00	
Sterlizers	8,372.62	
TATA INDICO	82,956.99	
TELEVISION	17,774.71	
UPS	1,53,080.08	
V-GUARD WATER HEATER	4,734.81	
XEROX MACHINE	24,297.22	
X-Ray Equipment	5,17,780.42	
Grand Total	2,58,38,684.94	

M. S. Jayaram
REGISTRAR
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S. S. Srinivas
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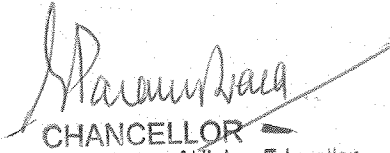
TUMKUR

Investments

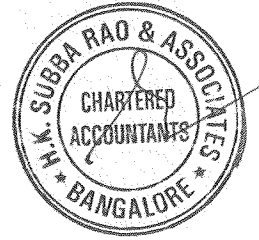
Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
FD INVESTMENT IN SSES F.D-UCO Bank- 87522/2481	18,00,000.00	14,13,510.00
Grand Total	32,13,510.00	


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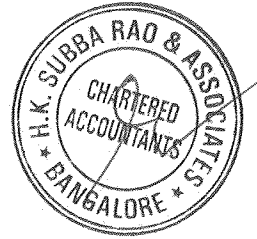
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Current Assets

Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Loans & Advances (Asset)		
SRI SIDDARTHA EDUCATION SOCIETY		1,66,97,906.86
Income Tax Staff Tds		1,65,48,906.86
		1,49,000.00
Bank Accounts		
SYNDICATE BANK 220/27040		8,29,27,824.87
SYNDICATE BANK 220/27184		8,19,92,229.42
SYNDICATE BANK ACC NO 220/26998		8,54,636.10
		80,959.35
Grand Total		9,96,25,731.73



S. Saravang
CHANCELLOR
Sri Siddhartha Academy of Higher Education,
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M. S. Kumar
REGISTRAR
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Indirect Expenses

Group Summary

1-Apr-2019 to 31-Mar-2020

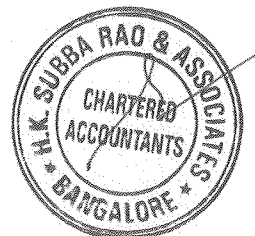
Particulars	Closing Balance	
	Debit	Credit
DEPARTMENTAL EXPENSES	23,95,016.00	
Dental Materials	16,02,594.00	
DEPARTMENT OF CONSERVATIVE DENTISTRY.	1,83,964.00	
DEPARTMENT OF ORAL MEDICINE	47,129.00	
DEPARTMENT OF ORAL PATHOLOGY	3,920.00	
DEPARTMENT OF ORTHODONTICS	61,304.00	
Department of Periodontics	6,970.00	
DEPARTMENT OF PROSTHODONTICS	2,92,723.00	
Dept of Medicine Expenses	5,000.00	
Dept of Public Health Dentistry Expenses	1,760.00	
Laboratory Expenses	1,89,652.00	
DEPRECIATION	40,76,579.96	
Depreciation A/c	40,76,579.96	
Eligibility & Examination Fees	2,77,673.00	
EXAMINATION EXPENSES	2,18,023.00	
EXAMINATION REMUNERATION PAID	59,650.00	
FINANCIAL EXPENSES	5,331.67	
Bank Charges	5,331.67	
Office Expenses	10,01,113.00	
AUDIT FEES	48,400.00	
Computer Maintainance	8,249.00	
Conference and Seminars	11,793.00	
Cultural Expenses	21,175.00	
DENTAL COUNCIL OF INDIA- Inspection Fees	50,000.00	
Fire Protection Expenses	50,000.00	
GARDEN MAINTENANCE	12,000.00	
INSPECTION EXPENES	69,909.00	
Internet Charges	31,831.00	
Medicine Purchase	34,156.00	
News Paper and Periodicals.	4,740.00	
Other Office Expenses	14,325.00	
Postage Expenses	4,000.00	
Printing & Stationary	52,810.00	
Refreshment Expenses	1,795.00	
Repairs & Maintainance	3,83,822.00	
SPORTS EXPENSES	16,450.00	
Travelling & Conveyance	18,000.00	
Vehicle Maintainance	1,38,158.00	
WEB SIGHT CHARGES	29,500.00	
Salaries	3,70,81,856.00	
Housemanship A/c	7,16,185.00	
Salaries A/c	3,63,65,671.00	
Grand Total	4,48,37,569.63	



REGISTRAR

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Sri Siddhartha Dental College

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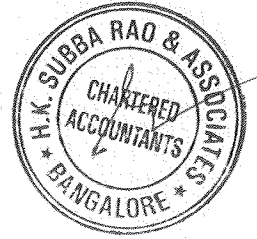
Indirect Incomes

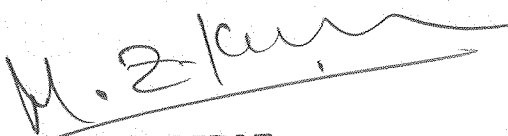
Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Fees		6,22,17,591.53
Other Fees		500.00
Tution Fees & Other Fees		6,22,17,091.53
INTEREST RECEIVED		29,79,532.18
Interest Received From Banks		29,79,532.18
Other Income		32,58,608.00
EXAMINATION REMUNERATION RECEIVED		2,71,220.00
Laboratory Charges Received		12,36,850.00
SSDC HOSPITAL COLLECTIONS		17,50,538.00
Danta Bhagya Yojane		78,750.00
Grand Total		6,85,34,481.71

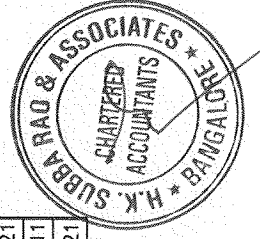

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TUMKUR - 572 107, Karnataka.

SRI SIDDHARTHA DENTAL COLLEGE,
AGALAKOTE, TUMKUR.
FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31-03-2020

SL NO.	PARTICULARS	BALANCE AS	ADDITIONS		Deduction	TOTAL	DEPRECIATION	TOTAL DEPRECIATION	BALANCE AS
		on 1-4-2019	upto 30.09.19	01.10.19 to 31.03.20					
BLOCK A.10%									
1	FURNITURE - DENTAL CHAIRS	5039703.25	0	1958100.00	0	6997803.249	601875.32	601875.32	6395927.92
2	FURNITURE & FIXTURES	1258474.61	0	0	0	1258474.609	125847.46	125847.46	1132627.15
3	OPERATION TABLE	12092.50	0	0	0	12092.50	1209.25	1209.25	10883.25
	TOTAL - A	6310270.35	0.00	1958100.00	0.00	8268370.35	728932.04	728932.04	7539438.32
BLOCK B.15%									
4	MOTOR CAR - AMBASSADOR	24767.41	0	0	0	24767.41	3715.11	3715.11	21052.30
	TOTAL - B	24767.41	0	0	0	24767.41	3715.11	3715.11	21052.30
BLOCK C.15%									
5	CARDLESS MICROPHONE	592326.28	0	0	0	592326.28	88848.94	88848.94	503477.34
6	DENTAL EQUIPMENTS	792605.39	4461872	0	0	5254477.39	788171.6091	788171.61	4466305.78
7	DENTAL LAB EQUIPMENTS	441623.75	0	0	0	441623.75	66243.56	66243.56	375380.19
9	DENTAL STRIKER	45527.21	0	0	0	45527.21	6829.08	6829.08	38698.13
10	MICRO DRILL	59554.51	0	0	0	59554.51	8933.18	8933.18	50621.33
11	LIBRARY BOOKS	8105425.12	1780000	0	0	9885425.122	1482813.77	1482813.77	8402611.35
12	X-RAY EQUIPMENTS	609153.46	0	0	0	609153.46	91373.02	91373.02	517780.44
13	PHANTOM HEAD UNITS	50604.11	0	0	0	50604.11	7590.62	7590.62	43013.50
14	REFRIZERATOR	12193.38	0	0	0	12193.38	1829.01	1829.01	10364.38
15	STERILIZERS	9850.14	0	0	0	9850.14	1477.52	1477.52	8372.61
16	L.C.D. PROJECTOR	246014.30	0	0	0	246014.30	36902.14	36902.14	209112.15
17	BIO MATRIX SYSTEM	170051.98	0	0	0	170051.98	25507.80	25507.80	144544.19
18	AMBULANCE VAN	247097.15	0	0	0	247097.15	37064.57	37064.57	210032.58
19	MICROSCOPES	208944.40	0	0	0	208944.40	31341.66	31341.66	177602.74
20	OXYGEN PIPE LINE	23509.28	0	0	0	23509.28	3526.39	3526.39	19982.89
21	XEROX MACHINE	28584.96	0	0	0	28584.96	4287.74	4287.74	24297.21
22	AMPLIFIERS	37249.54	0	0	0	37249.54	5587.43	5587.43	31662.11
23	OMNI BUS SWARAJ MAZDA	172373.19	0	0	0	172373.19	25855.98	25855.98	146517.21



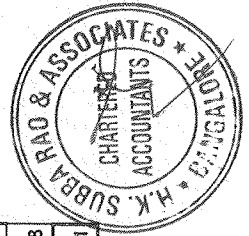
S. S. Srinivasan
CHANCELLOR

Sri Siddhartha Academy of Higher Education,
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H. S. Srinivasan

REGISTRAR
Sri Siddhartha Academy of Higher Education

24	INTERNET	144729.07	0	0	0	144729.07	21709.36	21709.36	21709.36	21709.36	123019.71
25	AQUAGUARD WATER FILTER	30689.15	0	0	0	30689.15	4603.37	4603.37	4603.37	4603.37	26085.78
26	AIR CONDITIONER	39418.34	0	0	0	39418.34	5912.75	5912.75	5912.75	5912.75	33505.59
27	AMALGAMATORS	13100.09	0	0	0	13100.09	1965.01	1965.01	1965.01	1965.01	11135.08
28	DIGITAL CAMERA	26879.87	0	0	0	26879.87	4031.98	4031.98	4031.98	4031.98	22847.89
30	FIRE EXTINGUISHER	19117.16	0	0	0	19117.16	2867.57	2867.57	2867.57	2867.57	16249.59
31	UPS	180094.24	0	0	0	180094.24	27014.14	27014.14	27014.14	27014.14	153080.10
33	LEAD PROTECTION SCREEN	7316.54	0	0	0	7316.54	1097.48	1097.48	1097.48	1097.48	6219.06
34	LIGHT CURE GUN	10074.90	0	0	0	10074.90	1511.24	1511.24	1511.24	1511.24	8563.67
35	PEDO CROW LINKS	10530.17	0	0	0	10530.17	1579.53	1579.53	1579.53	1579.53	8950.65
36	V-GUARD WATER HEATER	5570.39	0	0	0	5570.39	835.56	835.56	835.56	835.56	4734.83
38	TELEVISION	13081.43	7830	0	0	20911.43	3136.71	3136.71	3136.71	3136.71	17774.72
40	TATA INDICO- CAR	97596.45	0	0	0	97596.45	14639.47	14639.47	14639.47	14639.47	82956.98
41	DEPT OF ORTHODONTICS EQUIP	122231.42	130480	0	0	252711.42	37906.71	37906.71	37906.71	37906.71	214804.70
42	KANT WATER PURIFIER	37419.18	0	0	0	37419.18	5612.88	5612.88	5612.88	5612.88	31806.30
43	PRINTER	66764.12	0	0	0	66764.12	10014.62	10014.62	10014.62	10014.62	56749.50
44	AIR COMPRESSOR	22552.21	0	0	0	22552.21	3382.83	3382.83	3382.83	3382.83	19169.37
45	PHONTOM TABLE	954350.25	0	0	0	954350.25	143152.54	143152.54	143152.54	143152.54	811197.71
46	DEPT OF CONSERVATIVE DENTISTRY EQUIPM	0.00	50449	0	0	50449.00	7567.35	7567.35	7567.35	7567.35	42881.65
47	DEPT OF MICROBIOLOGY EQUIPMENT	0.00	293788	0	0	293788.00	44068.20	44068.20	44068.20	44068.20	249719.80
48	DEPT OF PERIODONTICS EQUIPMENT	0.00	83035	0	0	83035.00	12455.25	12455.25	12455.25	12455.25	70579.75
49	DEPT OF PROSTHODONTICS EQUIPMENT	0.00	76950	0	0	76950.00	11542.50	11542.50	11542.50	11542.50	65407.50
50	DEPT OF RADIOLOGY EQUIPMENT	0.00	414000	0	0	414000.00	62100.00	62100.00	62100.00	62100.00	351900.00
51	C C CAMERA	0.00	70000	0	0	70000.00	10500.00	10500.00	10500.00	10500.00	59500.00
52	PROJECTOR	0.00	112100	34950	0	147050.00	19436.25	19436.25	19436.25	19436.25	127613.75
53	SCANNER V 800	0.00	39530	0	0	39530.00	5929.50	5929.50	5929.50	5929.50	33600.50
	TOTAL-C	13654203.14	7520034	34950	0	21209187.14	3178756.82	3178756.82	3178756.82	3178756.82	18030430.32
54	COMPUTERS	29947.97	117492	0	0	147439.97	58975.99	58975.99	58975.99	58975.99	88463.98
55	SOFTWARE A/C	0.00	265500	0	0	265500.00	106200.00	106200.00	106200.00	106200.00	159300.00
	TOTAL - D	29947.97	382992.00	0	0	412939.97	165175.99	165175.99	165175.99	165175.99	247763.98
	TOTAL A+B+C+D	20019188.87	7903026	1993050	0	29915264.87	4076579.95	4076579.95	4076579.95	4076579.95	25838684.91



S. Narayana
CHANCELLOR

[Signature]
REGISTRAR

Sri Siddhartha Academy of Higher Education,
 THIMMUR - 572 107 KARNATAKA

SRI SIDDHARTHA DENTAL COLLEGE
AGALAKOTE
TUMKUR.

**SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2020**

1. METHOD OF ACCOUNTING:

THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

2. DEPRECIATION:


DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT


3. FIXED ASSETS:

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

4. INVESTMENTS:

INVESTMENTS ARE VALUED AT COST.


REGISTRAR
REGISTRAR
Sri Siddhartha Academy of Higher Education
TUMKUR - 572 107, Karnataka.


CHANCELLOR
Sri Siddhartha Academy of Higher Education,
CHANCELLOR

